

FUND STATEMENT

Fund Type G50, Internal Service Funds

Fund 506, Health Benefits Trust Fund

	FY 2005 Actual	FY 2006 Adopted Budget Plan	FY 2006 Revised Budget Plan	FY 2006 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$14,409,489	\$9,660,728	\$27,988,758	\$27,988,758	\$0
Revenue:					
Employer Share of Premiums-County Payroll	\$43,683,353	\$43,592,769	\$43,592,769	\$43,592,769	\$0
Employee Share of Premiums-County Payroll	12,740,584	13,515,008	13,515,008	13,515,008	0
Other Funds Premiums	14,229,148	15,133,648	15,133,648	15,133,648	0
Interest Income	574,043	350,000	350,000	350,000	0
Administrative Service Charge	38,777	11,000	11,000	11,000	0
Total Revenue	\$71,265,905	\$72,602,425	\$72,602,425	\$72,602,425	\$0
Total Available	\$85,675,394	\$82,263,153	\$100,591,183	\$100,591,183	\$0
Expenditures:					
Benefits Paid	\$54,589,203	\$60,450,876	\$60,450,876	\$60,450,876	\$0
Administrative Expenses	2,812,433	3,729,613	3,729,613	3,729,613	0
Premium Stabilization Reserve Incurred but not Reported Claims (IBNR)	0	7,210,850	15,538,880	15,538,880	0
	285,000	796,668	796,668	796,668	0
Total Expenditures	\$57,686,636	\$72,188,007	\$80,516,037	\$80,516,037	\$0
Total Disbursements	\$57,686,636	\$72,188,007	\$80,516,037	\$80,516,037	\$0
Ending Balance:					
Fund Equity	\$34,488,758	\$17,329,252	\$27,371,814	\$27,371,814	\$0
IBNR	6,500,000	7,254,105	7,296,668	7,296,668	0
Ending Balance¹	\$27,988,758	\$10,075,146	\$20,075,146	\$20,075,146	\$0
Premium Stabilization Reserve	\$8,328,030	\$0	\$0	\$0	\$0
GASB 45 Liability Reserve ²	10,000,000	0	10,000,000	10,000,000	0
Unreserved Ending Balance	\$9,660,728	\$10,075,146	\$10,075,146	\$10,075,146	\$0
Percent of Claims	17.9%	16.7%	16.7%	16.7%	0.0%

¹ The FY 2005 Actual Ending Balance increases over the FY 2005 Actual Beginning Balance based on better than anticipated experience during the fiscal year. Fluctuations in the ending balance in budget years are due to the Fund's policy of maintaining the ending balance as a percent of claims at the targeted industry standard.

² At the FY 2005 Carryover Review, a reserve was created to address the unfunded liability for post-employment benefits as a result of the Governmental Accounting Standards Board (GASB) Statement No. 45.